

OFFICIAL GAZETTE

GOVERNMENT OF GOA

EXTRAORDINARY

GOVERNMENT OF GOA

Department of Finance

Revenue and Expenditure Division

Order

No. 5/2/93-Fin(R&C)

Whereas M/s. Sesa Industries Ltd. (hereinafter called the "said Industry"), holding Registration Certificate No. P/6575 under the Goa Sales Tax Act, 1964 (Act 4 of 1964) (hereinafter called the "said Act") and No. P/CST/4396 under the Central Sales Tax Act, 1956 (Central Act 74 of 1956), have applied for extension of the benefit of exemption in terms of third proviso to entry 85 of the Second Schedule appended to the said Act;

And Whereas the Government, considering the nature of the process carried out by the said Industry, sought advice of the Goa State Pollution Control Board in the matter;

And whereas the Goa State Pollution Control Board vide its report No. 6/54/94-PCB/273 dated 8-6-1995 advised that the process carried out by the said industry is Pollution free.

Now, therefore, in exercise of the powers conferred by the third proviso to entry 85 of the Second Schedule appended to the said Act, the Government of Goa, being satisfied on the advice of the Goa State Pollution Control Board that the process carried out by the said industry in their plant (Industry) at Navelim (Amona) in Bicholim Taluka is pollu-

tion free, hereby extends the benefit of exemption under the said entry to the said industry subject to fulfilment of other conditions mentioned in the said entry 85 and on the following conditions, namely:—

(i) The quantum of exemption shall be restricted to 12 years or till the reaching of combined tax liability amount i. e. of local and Central Sales Tax equal to twice the capital cost invested by the said industry in land, building and machinery only, whichever is earlier;

(ii) In computing the cost referred to in condition (i) above, assets as on the date of production and the additions made till the conclusion of the next financial year only will be considered;

(iii) The benefit of exemption shall be subject to timely filing of quarterly returns prescribed under the Goa Sales Tax Act, 1964 (Act 4 of 1964), and the Central Sales Tax Act 1956 (Central Act 74 of 1956), and claiming of the turnover therein;

(iv) The sale of the goods manufactured by the said industry shall be exempted from tax so long as the industry continues to be under present ownership and the exemption shall stand terminated forthwith if there is change in ownership of the said industry;

(v) If the measures adopted by the said industry to control pollution are at any time found to be inadequate or if the industry causes any threat to the environment, the benefit shall stand withdrawn forthwith.

By order and in the name of the Governor of Goa.

S. V. Madkaikar, Under Secretary (Fin.-Exp.).

Panaji, 27th December, 1995.